

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2258 - HB 2396

January 21, 2012

SUMMARY OF BILL: Makes the authorization for the State Funding Board (SFB) to sell bonds at private sale permanent.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Currently, the SFB's authority to sell bonds at private sale is scheduled to expire June 30, 2012.
- This bill does not change any procedures or policies related to the sale of bonds at private sale. It extends indefinitely the time period in which the SFB is authorized to sell the bonds. Therefore, any changes to bond proceeds and debt service are expected to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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